



Fact Sheet

SOCIAL SECURITY

2010 SOCIAL SECURITY CHANGES

o **Cost-of-Living Adjustment (COLA):**

Monthly Social Security and Supplemental Security Income (SSI) benefits will not automatically increase in 2010 as there was no increase in the Consumer Price Index (CPI-W) from the third quarter of 2008 to the third quarter of 2009. Other important 2010 Social Security information is as follows:

	<u>2009</u>	<u>2010</u>
o <u>Maximum Taxable Earnings:</u>		
Social Security (OASDI only)	\$106,800	\$106,800*
Medicare (HI only)	N o L i m i t	

o **Quarter of Coverage:**

\$1,090	\$1,120
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o **Retirement Earnings Test Exempt Amounts:**

Under full retirement age	\$14,160/yr. (\$1,180/mo.)	\$14,160/yr.* (\$1,180/mo.)
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NOTE: One dollar in benefits will be withheld for every \$2 in earnings above the limit.

The year an individual reaches full retirement age	\$37,680/yr. (\$3,140/mo.)	\$37,680/yr.* (\$3,140/mo.)
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NOTE: Applies only to earnings for months prior to attaining full retirement age. One dollar in benefits will be withheld for every \$3 in earnings above the limit.

There is no limit on earnings beginning the month an individual attains full retirement age.

o **Social Security Disability Thresholds:**

Substantial Gainful Activity (SGA)

Non-Blind	\$ 980/mo.	\$ 1,000/mo.
Blind	\$1,640/mo.	\$1,640/mo.*
Trial Work Period (TWP)	\$ 700/mo.	\$ 720/mo.

o **SSI Federal Payment Standard:**

Individual	\$674/mo.	\$674/mo.*
Couple	\$1,011/mo.	\$1,011/mo.*

o **SSI Student Exclusion:**

Monthly limit	\$1,640	\$1,640*
Annual limit	\$6,600	\$6,600*

* Because there is no COLA, by statute these amounts remain unchanged in 2010.